



Australian Oil Company Limited

ACN 114 061 433

10th December 2013

ASX Limited

Electronic lodgement

AOC EXPANDS PROSPECTING DATABASE

Australian Oil Company Limited (ASX:AOC) announces that it has acquired the rights to an additional 1447 kilometres (900 Miles) of 2D Seismic in its Area of Mutual Interest with Xstate Resources Limited (ASX:XST) in California.

These data complement AOC's existing seismic and geologic database and will be used to generate more exploration prospects for future drilling.

Australian Oil Company's Managing Director, Gary Jeffery said that:

"Access to these data enhances AOC's ground floor prospecting strategy of generating and leasing prospects in California. Using this seismic data we expect to generate additional high value prospects which will be able to be either drilled by AOC or farmed out on attractive terms. AOC is planning to drill world class prospects in California in the first half of 2014".

For and on behalf of the Board of Australian Oil Company Limited

Gary Jeffery
Managing Director

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