



Australian Oil Company Limited

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29 September 2014

Adviser-Listings (Perth)
Australian Securities Exchange
2 The Esplanade
Perth, WA, 6000.

Dear Sir/Madam,

RE: REQUEST TO LIFT TRADING HALT

Australian Oil Company Limited (the "Company" or "AOC") requested a halt in trading of the Company's securities on 26 September 2014 as the Company was in the process of finalising a farm out agreement to fully fund the drilling of its Dempsey and Alvares prospects in California. Unfortunately, during discussions in relation to the detailed terms of the farm out, satisfactory agreement could not be reached by the parties. The party farming in requested certain terms that would have given that Company effective control of AOC, and the directors felt that condition was not in the best interests of AOC shareholders.

The Company requests that the halt in trading in the Company's securities be lifted.

Yours sincerely

David McArthur
Company Secretary