



8 July 2015

Australian Oil Company Limited
ASX: AOC

Onshore assets
Sacramento Basin,
California

- Conventional Gas Developer
- Gas Producer
- Portfolio of exploration and appraisal stage projects
- Exposure to huge local demand for gas

Corporate Structure

Shares on issue: 106 M
Market Cap: \$5.2 M
52 week high: 21 cents
52 week low: 5 cents

Directors

Andrew Childs
(Chairman)

Gary Jeffery
(Managing Director)

Keith Martens
(Technical Director)

David McArthur
(Company Secretary)



AOC 6 month Share Price Chart Compared with ASX Energy Index

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Appointment of California based Director

- **Aqeel Virk joins the AOC Board to strengthen company’s presence and skills in California**
- **Drilling of Dempsey 1+ Tcf conventional gas prospect is AOC immediate priority**
- **AOC assessing other growth opportunities in California focused on conventional gas**

Australian Oil Company Limited (“AOC”) is pleased to advise the appointment of Mr Aqeel Virk as a Non Executive Director of the Company.

Mr Virk is an oil and gas professional who has worked for oil and gas companies with assets in Indonesia, Canada and the United States. His experience includes business development, operations, legal affairs, compliance, contract negotiations, and acquisitions.

Mr Virk graduated from the Haskayne School of Business at the University of Calgary and received his Juris Doctor (J.D.) in 2013.

He is also a Director of Blue Sky Langsa Ltd, one of Indonesia’s independent offshore oil producers. As part of Mr Virk’s appointment, AOC has established an office in Los Angeles sharing costs with one of its Californian Joint Venture partners and significant shareholder.

Australian Oil Company’s Chairman Andrew Childs commented: “AOC’s focus is to strengthen its portfolio of conventional gas assets in California and it is important that we have the necessary skills and network to assist the company in this regard. Aqeel brings such skills to AOC and we see his appointment as being instrumental in aggressively growing our business in California.”

“Whilst our immediate priority is to secure funding to drill the 1+ Tcf Dempsey conventional gas prospect, we are also assessing other opportunities to strengthen AOC’s portfolio in California. These include securing new onshore acreage that fits with our conventional oil and gas focus, and acquisition of additional producing conventional gas assets that significantly strengthen our current revenue base. We look forward to updating shareholders on our progress.”

For and on behalf of the Board of Australian Oil Company Limited.