



## **Australian Oil Company Limited**

208 Bagot Road, Subiaco WA 6008 Australia

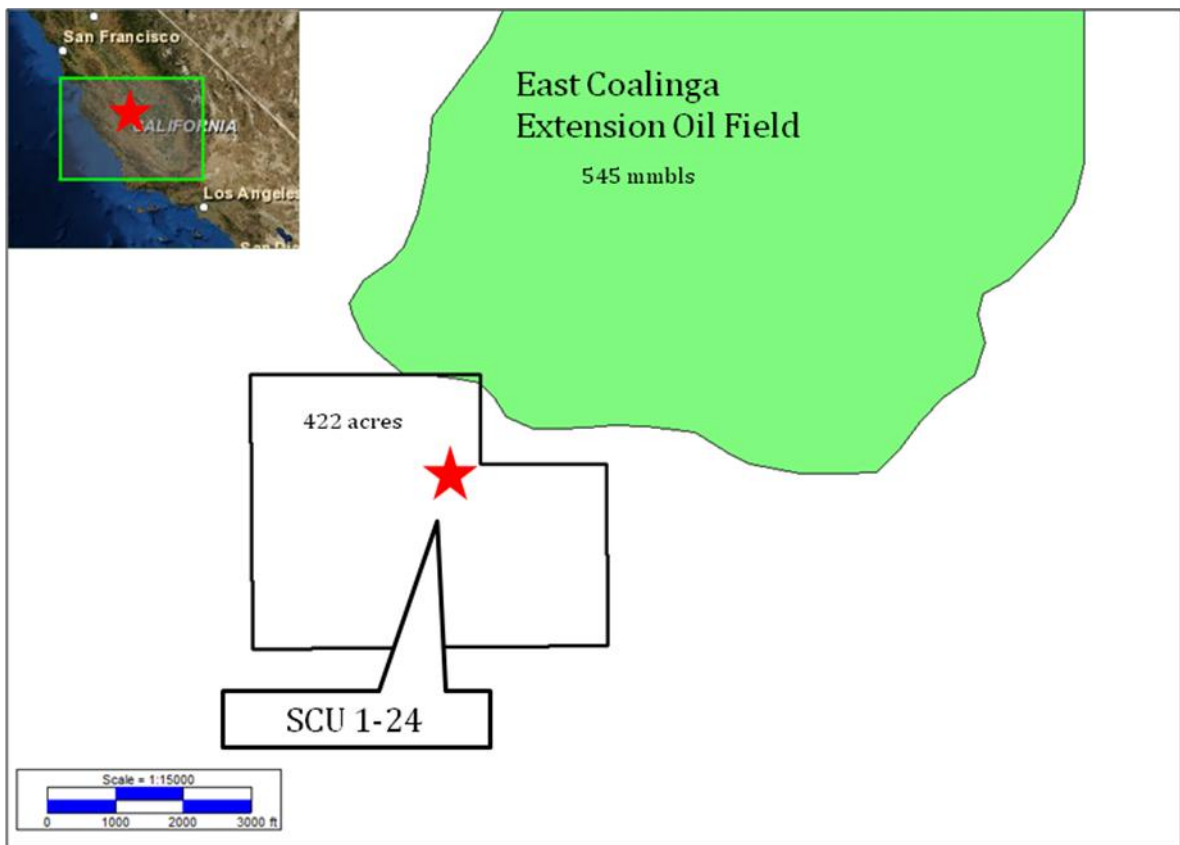
Tel: (08) 6380 1410 Fax: (08) 93819386

ACN 114 061 433

### **Operations Update**

#### **SCU #1-24 Exploration Well San Joaquin Basin, California**

Australian Oil Company (ASX:AOC) is pleased to report that a completion rig is due at the well site on Tuesday the 21<sup>st</sup> of August. It is anticipated that rig up will take a further 7 days after arrival to perforate the well and commence the flow testing of the well.



AOC, through its wholly owned subsidiary SAGGASCO LLC, has earned a 32.81% working interest in 422 acres in the Coalinga area and is the only publicly listed company in the Joint Venture.

Mark Ohlsson  
Company Secretary  
20 August 2012

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