



MARKET RELEASE

8 August 2012

Australian Oil Company Limited

TRADING HALT

The securities of Australian Oil Company Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 10 August 2012 or when the announcement is released to the market.

Security Code: AOC

A handwritten signature in black ink, appearing to read 'Cormac Murphy', is written over a light grey signature line.

Cormac Murphy
Adviser, Listings

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Australian Oil Company Limited

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8th August 2012

Mr Cormac Murphy
Adviser, Listings (Sydney)
Australian Stock Exchange
Sydney NSW

By email Cormac.murphy@asx.com.au

Dear Mr Murphy,

Trading Halt

In accordance with Listing Rule 17.1 the Company requests a trading halt be placed on the Company shares.

As announced to the market yesterday wireline logs have now been completed on exploration well SCU #1-24 in the San Joaquin Basin,

These logs are now being analysed to determine the significance of the oil shows encountered in the well.

Company believes this to be price sensitive information we request the trading halt until the updated information can be released.

We expect to release these results in the next 24 hours.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

M T Ohlsson
Company Secretary

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