



Sacgasco Limited

ABN 83 114 061 433

Unit 14, 210 Bagot Road, Subiaco, WA, 6008.

T +61 8 9388 2654 E info@sacgasco.com

Announcement to ASX

18 August 2020

Board Changes

The Directors of Sacgasco Limited are pleased to announce the appointment of Mr David McArthur as a Non-Executive Director of the Company.

Mr McArthur is a Chartered Accountant with over 35 years' experience in the accounting profession. During his career Mr McArthur has been actively involved in financial and corporate management of several listed companies and is the current Company Secretary for Sacgasco.

With Mr McArthur joining the Board, Mr Greg Channon has decided to step down from Non-Executive Director duties at Sacgasco due to his changing work commitments. Mr Channon's extensive oil and gas experience will however continue to be available to the Sacgasco led JV in California. The Board would like to sincerely thank Mr Channon for his invaluable assistance during his time as a Director.

These changes are expected to reduce the administration costs for Sacgasco.

Authorised for lodgement by the Company Secretary

Gary Jeffery
Managing Director
+61 8 9388 2654

Ben Jarvis
Six Degrees Investor Relations
+61 (0) 413 150 448

About Sacgasco Limited (ASX: SGC)

Sacgasco's strategy is to find, acquire and develop undervalued and under-developed opportunities connected to materially under supplied oil and gas markets across the world.

Sacgasco Limited (ASX: SGC) is an Australian-based energy company focused on conventional gas exploration and production in the Sacramento Basin, onshore California. Sacgasco has an extensive portfolio of natural gas producing wells and prospects at both exploration and appraisal stages, including multi-Tcf opportunities.

The Company is targeting gas supply to the local Californian gas market and burgeoning LNG market in North America. Sacgasco is of the view that the size of the prospects in California have the potential to supply both domestic Californian natural gas and export LNG markets, including those in Asia.

www.sacgasco.com

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