



Sacgasco Limited

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Announcement to ASX

3 December 2018

BOARD CHANGES

The Directors of Sacgasco Limited are pleased to announce the appointment of Mr Greg Channon as a Director of the Company.

Mr Channon is a geologist with 34 years of global oil and gas experience in a great variety of technical and leadership roles. He is currently the Executive Chairman of RL Energy, and a Non-Executive Director of Samson Oil and Gas. During his career, Mr Channon has worked with a range of E&P companies and he has lived and worked in Australia, New Zealand, USA, Hong Kong, China and Africa.

With Mr Channon joining the Board, Mr Graeme Clatworthy has decided to step down due to his increased work commitment. The Board would like to sincerely thank Mr Clatworthy for his invaluable assistance during his time as a Director.

For and on behalf of the Board of Sacgasco Limited.

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About Sacgasco Limited (ASX: SGC)

Sacgasco Limited (ASX: SGC) is an Australian-based energy company focused on conventional gas exploration and production in the Sacramento Basin, onshore California. Sacgasco has an extensive portfolio of natural gas producing wells and prospects at both exploration and appraisal stages, including multi-Tcf opportunities. The Company is targeting gas supply to the local Californian gas market and burgeoning LNG market in North America. Sacgasco is of the view that the size of the prospects in California have the potential to supply both domestic Californian natural gas and export LNG markets.

www.sacgasco.com

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This document contains forward looking statements that are subject to risk factors associated with the oil and gas industry. It is believed that the expectations reflected in these statements are reasonable, but they and or their timing may be affected by many variables which could cause actual results or trends to differ materially. The technical information provided has been reviewed by Mr Gary Jeffery, Managing Director of Sacgasco Limited. He is a qualified geophysicist with over 45 years technical, commercial and management experience in exploration for, appraisal and development, and transportation of oil and gas. Mr Jeffery consents to the inclusion of the information in the form and context in which it appears.