InvestorStream Interview – Key Points

1. Sacgasco - Sacramento Basin Natural Gas Company
2. Sacgasco in the Sacramento Basin - Prolific Playground*
3. Borba Well
4. Sacgasco in California - Insatiable Premium Market

“The Sacramento Basin is Perth Basin’s big brother!”

*Plays – An industry term for areas in which hydrocarbon accumulations or prospects of given types occur.
Corporate Summary

Corporate Snapshot

<table>
<thead>
<tr>
<th>Description</th>
<th>June 2020</th>
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<tbody>
<tr>
<td>ASX Code:</td>
<td>SGC</td>
</tr>
<tr>
<td>Market Cap (@$0.031/share):</td>
<td>~$8m</td>
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<tr>
<td>Shares on issue:</td>
<td>~270m</td>
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<tr>
<td>Options (@ 4 cents expire 31 Dec 2021) ASX: SCGOA</td>
<td>150m</td>
</tr>
<tr>
<td>Convertible Notes: (801 notes- 40,500,000 SGC @</td>
<td>40m</td>
</tr>
<tr>
<td>$0.01)</td>
<td></td>
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<tr>
<td>Number of Shareholders:</td>
<td>~1151</td>
</tr>
<tr>
<td>Directors Shareholding:</td>
<td>~9.4%</td>
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Top 20 Shareholders

✓ “Sacgasco has a highly leveraged corporate structure run on the smell of an oily rag.”

✓ “Oil and gas industry veterans ensuring dollars go into the ground for shareholder leverage.”
The right address for large gas: The only Guinda Production in the Basin is from the Willows Field just to the south, and older reservoir production is from Dempsey just to the North.

Sac Basin has Produced over 13 Tcf gas

3.8 TCF Produced

Ref: CRC Oct 2018

25 MILES
“Borba is the Obvious place to drill after Dempsey; Borba takes advantage of the lessons learned from the gas saturated Dempsey Well”

“Hotter” 3D Seismic amplitudes stacked vertically at Borba”

Representative Seismic Across Dempsey and Borba
Amplitudes balance for comparison: Yellow and Red interpreted as Gas Reservoir
“Coincidence of Anomalies at Borba cannot be explained without invoking significant Gas Trap Opportunity”
Massive Undersupplied California Gas Market

2.5 Tcf/year – California gas demand; More than 100% Australian Demand

7 to 11 Bcf – Average to peak daily consumption

6.5 to 10.5 Bcf/day – supply shortfall; almost double USA LNG exports

90+ % – imported from out-of-state

20% to 60% premium – over Henry Hub price in the last 12 months

SGC owned meter stations within 5 miles, already connected to Open-Access gas pipelines; Two other pipelines connections within 2 miles of Borba Location

“Natural gas power plants will be part of the California energy supply for years to come.” Forbes 20 August 2020

High demand for in-state gas production in the world’s 5th largest economy
Under-explored, world-class Sacramento Basin

“Very similar to Perth Basin, but Scaled-Up, Younger and Shallower Reservoirs”
## Perth Basin Comparison – SGC and Strike / Warrego

<table>
<thead>
<tr>
<th><strong>Comparison Criteria</strong></th>
<th><strong>Sacramento Basin</strong></th>
<th><strong>Perth Basin</strong></th>
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<tbody>
<tr>
<td><strong>Production to Date</strong></td>
<td>Over 13 Tcf</td>
<td>Around 0.6 TCF</td>
</tr>
<tr>
<td><strong>Gas Market</strong></td>
<td>7 Bcf per day; Undersupplied- 90% gas imported from interstate</td>
<td>Less than 1 Bcf per day; Over supplied, limited market subject to WA DOMGAS Policy</td>
</tr>
<tr>
<td><strong>Gas Price</strong></td>
<td>~A$7 per mcf – 20% to 60% premium to Henry Hub US benchmark natural gas price</td>
<td>Less than A$4 per mcf; No export outlet (WA Govt Policy Aug 2020)</td>
</tr>
<tr>
<td><strong>Well Depths</strong></td>
<td>Less than 3,000 Metres</td>
<td>Around 5,000 metres</td>
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</table>
| **Market Caps and Leverage** | SGC - $ 8 million (270 Million Shares)  
XST - $ 4 million (1,400 Million Shares) | STX - $ 390 million (1,700 Million Shares)  
WGO - $ 160 million (900 Million Shares) |
| **Reservoirs and Opportunity** | Tens of Bcf to Tcf potential; Highly pressured; Identified in Outcrop; Identified Sweet Spots in Subsurface from 3D Seismic; Extensive vertical column of gas saturated rocks in Sacgasco’s Dempsey control well | Tens of Bcf to Tcf potential; Highly Pressured; Identified from limited well intersection and high flow rates; reliant on seismic amplitudes for Resource Estimation |
| **Land Access**         | **Landowner Incentives** in form of 20% Royalty from Production | “Lock the Gate” adversarial activity; little landowner incentive; |
| **Equipment and Industry Support** | Existing owned plant; Extensive local suppliers and competition mean lower costs -> $ | New plant needed; Limited suppliers and equipment and labour drive costs up -> $$$ |
| **Government Regulation** | Existing Gas Field Administrative Areas facilitate activity; California is desperate for gas “to keep the lights on” | Sovereign Risk from WA Govt Domgas Policy of restricted gas export |
SGC- “Sacramento Basin is the Perth Basin’s big brother!”

- Sacgasco - Sacramento Basin Natural Gas Company
- Sacgasco in the Sacramento Basin - Prolific Playground
- Sacgasco in California - Insatiable Premium Market
- Sacgasco - Invaluable Infrastructure
- Sacgasco’s Next Step – Drill Borba!

“Sacgasco – provider of sustaining Natural Gas for future energy needs”
For and on behalf of the Board of Sacgasco Limited.

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Explanatory and Cautionary Notes:

This document contains forward looking statements that are subject to risk factors associated with the oil and gas industry. It is believed that the expectations reflected in these statements are reasonable, but they may be affected by many variables which could cause actual results or trends to differ materially. The technical information provided has been reviewed by Mr Gary Jeffery, Managing Director of Sacgasco Limited. He is a qualified geophysicist with over 47 years technical, commercial and management experience in exploration for, appraisal and development, and transportation of oil and gas, and a member of the American Association of Petroleum Geologists. Mr Jeffery consents to the inclusion of the information in the form and context in which it appears.

The timing of future events is subject to the normal industry vagrancies of operational matters and equipment availability which are outside the control of Sacgasco and its suppliers. Facilities depicted in images on the Sacgasco website are not necessarily assets of Sacgasco. While many of the images are of Sacgasco owned equipment and Sacgasco operational sites, some of the images used represent aspects of the oil and gas industry in which Sacgasco is involved or include equipment owned by companies providing services to Sacgasco.

Before investing it is recommended that investors conduct their own due diligence and consult financial and technical advisors and form their own opinions on future events and implications.

Authorized for lodgment by Gary Jeffery, Managing Director.