



Sacgasco Limited

ABN 83 114 061 433

Unit 14, 210 Bagot Road, Subiaco, WA, 6008.

T +61 8 9388 2654 E info@sacgasco.com

16 August 2019

RIGHTS ISSUE TO RAISE UP TO \$400,290

The Directors of Sacgasco Limited have today resolved to raise up to \$400,290 by way of a non-renounceable rights issue of options. The offer will be on the basis of 1 new option for every 2 shares held at the record date, with the offer price of 0.3 cents per option. The options will be exercisable at 4 cents each on or before 31 December 2021.

As at today's date, and subject to rounding of fractional entitlements and no existing options being exercised prior to the record date, the offer will comprise 133,429,948 new options to raise up to \$400,290 at the offer price of 0.3 cents per option.

Further details in relation to the offer, including intended use of funds and a timetable which will advise the record date for entitlement to the offer, will be provided to shareholders as soon as the documents are available.

At this stage the rights issue will not be underwritten, however the Directors reserve their right to appoint an underwriter. Subject to meeting the ASX minimum spread requirements, and satisfying any other necessary Listing Rules, it is the current intention that the options be listed.

For and on behalf of the Board

David McArthur
Company Secretary