



Sacgasco Limited

ABN 83 114 061 433

Unit 14, 210 Bagot Road, Subiaco, WA, 6008.

T +61 8 9388 2654 E info@sacgasco.com

Announcement to ASX

28 October 2021

SACGASCO PHILIPPINES STRATEGY BOOSTED BY NEW APPOINTMENT

Sacgasco Limited (ASX: SGC) ("Sacgasco" or "the Company") is pleased to announce that it has contracted Marshall Hood as Asset Manager for the Philippines.

Marshall's most recent role was Chief Operating Officer for NIDO Petroleum Pty Ltd. A role based in Bangkok, Thailand.

NIDO Petroleum Pty Ltd is now a subsidiary of Sacgasco. Marshall's previous role in the NIDO asset management provides continuity for the advancement of Sacgasco's assets in the Philippines and looking forward, Marshall will play an increasingly pivotal role in monetizing the resource potential of the Company's portfolio.

Marshall has more than 17 years of technical and operational experience in upstream Oil and Gas and other energy related sectors including Lithium, Hydrogen and Small-Scale LNG. Marshall's subsurface and operational experience spans Asia-Pacific, Europe and Africa with a successful exploration, development and portfolio management track record.

Marshall has spent a third of his career working in The Philippines and has intimate knowledge of the operating environment and technical opportunities.

Sacgasco's Managing Director commented on Marshall's appointment:

"I am delighted that Marshall has agreed to join Sacgasco in this very pivotal role.

His broader experience, especially in Upstream Oil and Gas and Hydrogen will be invaluable to Sacgasco as our ambitious near-term growth plans are implemented"

For and on behalf of the Board of Sacgasco Limited.

Gary Jeffery
Managing Director
+61 8 9388 2654

Ben Jarvis
Six Degrees Investor Relations
+61 (0) 413 150 448

About Sacgasco Limited (ASX: SGC)

Sacgasco Limited (ASX: SGC) is an Australian-based energy company focused on under-explored, recently over-looked, world class oil and gas opportunities near under-supplied markets. Sacgasco's Natural Gas activities include Hydrogen and Helium.

The Company is currently focussed on conventional oil and gas exploration and production in the Sacramento Basin in California, Alberta Province in Canada and offshore The Philippines.

Sacgasco has an extensive portfolio of natural gas and oil producing wells as well as prospects and discoveries at various exploration and appraisal stages. The Company is targeting supply to the local Californian and Canadian oil and gas markets and the burgeoning Asian market.

Sacgasco is in the process of acquiring additional undervalued oil and gas producing and exploration assets.

www.sacgasco.com

Twitter: @SacGasCo

For personal use only