



Sacgasco Limited

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Announcement to ASX

7 April 2022

SACGASCO BOARD CHANGES

Sacgasco Limited (ASX: SGC) (“Sacgasco” or “the Company”) is pleased to announce that it has appointed William (Bill) Ashby as a Non-Executive Director of the Company.

Career Summary – Bill Ashby

Bill has thirty-eight (38) years of experience in upstream oil and gas covering the disciplines of geoscience, sub surface engineering, drilling, development and production.

Over that time Mr Ashby has spent 15 years within SE Asia, including 4 years working within the Philippines. He has a track record of finding and developing significant discoveries, most recently in PNG, Caldita/Barossa in Australia, Gulf Coast USA (Eagleford Shale) and Madura Strait Indonesia.

Mr Ashby is focussed on business outcomes that lead to upstream development and production of resources. He has small to mid-cap Australian listed company experience, complemented by major company experience (ConocoPhillips and Mobil) internationally.

Director resignation – Joanne Kendrick

The Company also wishes to advise that Joanne Kendrick has resigned in her capacity as a Non-Executive Director but has offered her services in a consulting capacity to assist Sacgasco.

Sacgasco Chairman Andrew Childs commented on Bill’s appointment:

“I am delighted that Bill has agreed to join the Sacgasco Board. Bill is relocating to Manila and will oversee the drilling campaign later this year.

The Board wishes to thank Joanne Kendrick for her invaluable contributions, including the operational development of the recently acquired Nido Philippines assets.”

For and on behalf of the Board of Sacgasco Limited.

Gary Jeffery
Managing Director
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About Sacgasco Limited (ASX: SGC)

Sacgasco Limited (ASX: SGC) is an Australian-based energy company focused on under-explored, recently over-looked, world class oil and gas opportunities near under-supplied markets. Sacgasco's Natural Gas activities include Hydrogen and Helium.

The Company is currently focussed on conventional oil and gas exploration and production in the Sacramento Basin in California, Alberta Province in Canada and offshore The Philippines.

Sacgasco has an extensive portfolio of natural gas and oil producing wells as well as prospects and discoveries at various exploration and appraisal stages. The Company is targeting supply to the local Californian and Canadian oil and gas markets and the burgeoning Asian market.

Sacgasco is in the process of acquiring additional undervalued oil and gas producing and exploration assets.

www.sacgasco.com

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