



Sacgasco Limited

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Announcement to ASX

31 May 2022

Results of Annual General Meeting

Sacgasco Limited wishes to advise in accordance with Section 251AA the results of the Annual General Meeting of shareholders held today. Pursuant to ASX Listing Rule 3.13.2, all Resolutions presented at the Annual General Meeting held today were passed by a Poll.

In accordance with Section 251AA(2), the Proxy positions presented at the meeting are attached. Proxies were received from shareholders representing 47,490,229 shares in the Company.

Authorised for lodgement by the Company Secretary

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About Sacgasco Limited (ASX: SGC)

Sacgasco's strategy is to find, acquire and develop undervalued and under-developed opportunities connected to materially under supplied oil and gas markets across the world.

Sacgasco Limited (ASX: SGC) is an Australian-based energy company focused on conventional gas exploration and production in the Sacramento Basin, onshore California. Sacgasco has an extensive portfolio of natural gas producing wells and prospects at both exploration and appraisal stages, including multi-Tcf opportunities.

The Company is targeting gas supply to the local Californian gas market and burgeoning LNG market in North America. Sacgasco is of the view that the size of the prospects in California have the potential to supply both domestic Californian natural gas and export LNG markets, including those in Asia.

www.sacgasco.com

Twitter: @SacGasCo

Ordinary Resolution	Manner in which securityholder directed the proxy vote					Total votes cast by proxy and poll at meeting			
	For	Disc.	Against	Abstain	Total	For	Against	Abstain	Resolution Result
1: Adoption of Remuneration Report	42,738,197	752,032	Nil	4,000,000	47,490,229	43,490,229 100%	Nil 0%	23,264,158	Carried
2: Election of Director – Mr William Ashby	46,888,197	602,032	Nil	Nil	47,490,229	66,754,387 100%	Nil 0%	Nil	Carried
3: Re-election of Director – Mr Andrew Childs	46,888,197	602,032	Nil	Nil	47,490,229	66,754,387 100%	Nil 0%	Nil	Carried
4: Ratification of Prior Issue of Consultant Shares - LR 7.1	46,888,197	602,032	Nil	Nil	47,490,229	66,754,387 100%	Nil 0%	Nil	Carried
5: Ratification of Prior Issue of Consultant Shares - LR 7.1	46,888,197	602,032	Nil	Nil	47,490,229	66,754,387 100%	Nil 0%	Nil	Carried
6: Ratification of Prior Issue of Consultant Shares - LR 7.1	46,888,197	602,032	Nil	Nil	47,490,229	66,754,387 100%	Nil 0%	Nil	Carried
7: Ratification of Prior Issue of Consultant Shares - LR 7.1	46,888,197	602,032	Nil	Nil	47,490,229	66,754,387 100%	Nil 0%	Nil	Carried
8: Ratification of Prior Issue of Consultant Shares - LR 7.1	46,888,197	602,032	Nil	Nil	47,490,229	66,754,387 100%	Nil 0%	Nil	Carried
9: Ratification of Prior Issue of Shares - LR 7.1 Placement	31,868,432	602,032	Nil	15,019,765	47,490,229	51,734,622 100%	Nil 0%	15,019,765	Carried
10: Ratification of Prior Issue of Shares - LR 7.1A Placement	31,868,432	602,032	Nil	15,019,765	47,490,229	51,734,622 100%	Nil 0%	15,019,765	Carried
11: Approval to Issue Shares – Ms J Kendrick	46,738,197	602,032	Nil	150,000	47,490,229	47,340,229 100%	Nil 0%	19,414,158	Carried
12: Approval to Issue Shares Under Incentive Scheme – G Jeffery	42,888,197	602,032	Nil	4,000,000	47,490,229	43,490,229 100%	Nil 0%	23,264,158	Carried
13: Approval to Issue Shares Under Incentive Scheme – A Childs	42,888,197	602,032	Nil	4,000,000	47,490,229	43,490,229 100%	Nil 0%	23,264,158	Carried
14: Approval to Issue Shares Under Incentive Scheme – W Ashby	42,888,197	602,032	Nil	4,000,000	47,490,229	43,490,229 100%	Nil 0%	23,264,158	Carried

	<i>Manner in which securityholder directed the proxy vote</i>					<i>Total votes cast by proxy and poll at meeting</i>			
15: Approval for Issue of Director Options – G Jeffery	42,888,197	602,032	Nil	4,000,000	47,490,229	43,490,229 100%	Nil 0%	23,264,158	Carried
16: Approval for Issue of Director Options – A Childs	42,888,197	602,032	Nil	4,000,000	47,490,229	43,490,229 100%	Nil 0%	23,264,158	Carried
17: Approval for Issue of Director Options – W Ashby	42,888,197	602,032	Nil	4,000,000	47,490,229	43,490,229 100%	Nil 0%	23,264,158	Carried
18: Approval for Issue of Options	42,858,197	602,032	Nil	4,030,000	47,490,229	62,724,387 100%	Nil 0%	4,030,000	Carried
19: Approval of 10% Placement Capacity	46,738,197	602,032	Nil	150,000	47,490,229	66,604,387 100%	Nil 0%	150,000	Carried

* Resolution 19 (special resolution pursuant to Listing Rule 7.1A) was passed by a sufficient majority as a special resolution.