



Sacgasco Limited

ABN 83 114 061 433

Unit 14, 210 Bagot Road, Subiaco, WA, 6008.

T +61 8 9388 2654 E info@sacgasco.com

Announcement to ASX

5 December 2022

COMPLETION OF PHILIPPINES DRILLING SITE SURVEYS

- Geophysical Site Survey completed over Cadlao oil Field in SC 6B
- Two high graded drilling locations surveyed over the Nandino Prospect SC 54
- Survey areas covered drilling sites and locations for EWT oil offtake vessels

Sacgasco Limited (ASX: SGC) (“SGC”, “Sacgasco” or “the Company”) is pleased to announce that **Nido Petroleum Philippines Pty Ltd (“Nido”)**, its wholly owned subsidiary as Technical Operator of Service Contract SC 6B (“**SC 6B**”) and as Operator of Service Contract 54 (“**SC 54**”), has completed field survey work using the Cassandra VI survey vessel from Hurricane Geo Inspection Survey Sdn Bhd (“**HGIS**”) including geophysical site surveys in preparation for drilling the Cadlao Oil Field in SC 6B and the Nandino Prospect in SC 54 both in the North West Palawan Basin, offshore Philippines.



Cassandra VI Geophysical Survey Vessel

Details	Specifications
LOA	53.80 m
Beam	13.80 m
Total Berth	38 including crew compliment
Port of Registry	Kuching, Malaysia
Flag	Malaysia
Class	America Bureau of Shipping (ABS)

The site survey operations have been completed at Cadlao and Nandino to Noble Denton Technical Policy Board requirements to assess the seafloor and near seabed conditions in preparation for drilling. This included a bathymetry survey, seabed survey analysis, sub-bottom profiling and other geophysical data acquisition and interpretation.

Sacgasco's Managing Director, Gary Jeffery, commented on the operations:

"It is very pleasing to complete another critical operation in the preparations for drilling offshore Palawan in early 2023.

Both the Cadlao survey and the Nandino Prospect surveys were completed safely and efficiently."

Further updates will be provided as Nido / Sacgasco progress on the development and exploration of their oil and gas assets.

For and on behalf of the Board of Sacgasco Limited.

Gary Jeffery
Managing Director
+61 8 9388 2654

Ben Jarvis
Six Degrees Investor Relations
+61 (0) 413 150 448

About Sacgasco Limited (ASX: SGC)

Sacgasco Limited (ASX: SGC) is an Australian-based energy company focused on under-explored, recently over-looked, world class oil and gas opportunities near under-supplied markets. Sacgasco's Natural Gas activities include Hydrogen and Helium.

The Company is currently focussed on conventional oil and gas exploration and production in the Sacramento Basin in California, Alberta Province in Canada and offshore The Philippines.

Sacgasco has an extensive portfolio of natural gas and oil producing wells as well as prospects and discoveries at various exploration and appraisal stages. The Company is targeting supply to the local Californian and Canadian oil and gas markets and the burgeoning Asian market.

Sacgasco is in the process of acquiring additional undervalued oil and gas producing and exploration assets.

www.sacgasco.com

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