



Sacgasco Limited

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Announcement to ASX

28 June 2023

A\$630,000 Share Placement for Philippines Projects

Sacgasco Limited (ASX: SGC) ("Sacgasco" or "the Company") is pleased to announce that it has raised \$630,000 (before costs) via a private placement to new and existing domestic investors (the "Placement").

The Placement will result in the issue of 90 million fully paid ordinary shares in the Company, at an issue price of \$0.007 per share.

The Placement was made utilising the Company's ASX LR 7.1 placement capacity.

The funds are for working capital to continue implementation of the Company's plans to drill wells and conduct associated Extended Well Tests in the Offshore Philippines.

Sacgasco's Managing Director Gary Jeffery commented:

"It was pleasing to see the support from existing and new shareholders for the capital raising.

We are focused on getting the Cadlao Well and Extended Well Test underway offshore Palawan in the Philippines.

We are in an important phase in the company's growth plans and I am excited about the events coming up in the near term!"

For and on behalf of the Board of Sacgasco Limited.

Gary Jeffery
Managing Director
08 9388 2654

About Sacgasco Limited (ASX: SGC)

Sacgasco's strategy is to find, acquire and develop undervalued and under-developed opportunities connected to materially under supplied oil and gas markets across the world.

Sacgasco Limited (ASX: SGC) is an Australian-based energy company focused on conventional gas exploration and production in the Sacramento Basin, onshore California. Sacgasco has an extensive portfolio of natural gas producing wells and prospects at both exploration and appraisal stages, including multi-Tcf opportunities.

The Company is targeting gas supply to the local Californian gas market and burgeoning LNG market in North America. Sacgasco is of the view that the size of the prospects in California have the potential to supply both domestic Californian natural gas and export LNG markets, including those in Asia.

www.sacgasco.com

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