



Sacgasco Limited

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Announcement to ASX

17 July 2023

NEW MANAGING DIRECTOR APPOINTMENT

Sacgasco Limited (ASX: SGC) (“Sacgasco” or “the Company”) is pleased to announce that it has appointed Kane Marshall as Managing Director of the Company.

Kane has over 20 years’ experience in various roles as a director, geologist, engineer and company builder. He currently advises several resource companies on new venture transactions and funding.

He is currently the Non-Executive Chairman of NSX listed diamond explorer Consolidated Africa Limited and prior to that held various senior roles with ASX listed oil and gas companies including Chief Operating Officer of Bounty Oil and Gas NL, Managing Director of Key Petroleum Limited and Non-Executive Director of Hawkley Oil and Gas.

His diverse experience base includes technical and managerial roles with private equity, junior and major oil companies. Mr Marshall holds academic qualifications which include a Master of Petroleum Engineering from Curtin University, Bachelor of Science (Petroleum Geology) from the University of Western Australia and a Bachelor of Commerce (Investment Finance and Corporate Finance) from the University of Western Australia.

Former Managing Director Gary Jeffery will assume the role of non-executive technical director.

The remuneration for Mr. Marshall will be \$300,000 pa plus superannuation and the executive appointment is subject to 3 months termination notice by either party.

Sacgasco Chairman Andrew Childs commented on Kane’s appointment:

“We are pleased to welcome Kane to the board. Kane adds his broad experience and extensive knowledge in oil and gas ventures, and company building. Moreover, he will bring his enthusiasm for Sacgasco to grow in value.

With his demonstrated ability to work with diverse teams of international oil and gas practitioners, Kane is expected to lead Sacgasco in its next growth phase.

I thank Gary for his leadership, vision and technical analysis over the past decade. His steadfast steering of the company through the cycles of the oil and gas business have been, and continue to be greatly appreciated.

In going forward as Technical Director, Gary recognizes the key technical and commercial attributes required for Sacgasco to contribute to the world’s secure energy needs, and in doing so, to reward its shareholders.”

For and on behalf of the Board of Sacgasco Limited.

Andrew Childs

Chairman

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About Sacgasco Limited (ASX: SGC)

Sacgasco Limited (ASX: SGC) is an Australian-based energy company focused on under-explored, recently over-looked, world class oil and gas opportunities near under-supplied markets. Sacgasco's Natural Gas activities include Hydrogen and Helium.

The Company is currently focussed on conventional oil and gas exploration and production in the Sacramento Basin in California, Alberta Province in Canada and offshore The Philippines.

Sacgasco has a portfolio of natural gas and oil producing wells as well as prospects and discoveries at various exploration and appraisal stages.

The Company is targeting supply to the local Californian and Canadian oil and gas markets and the burgeoning Asian market.

Sacgasco is in the process of evaluating both acquisition and sales of oil and gas producing and exploration assets to enhance the Company's strategic needs.

www.sacgasco.com

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