



# Sacgasco Limited

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Announcement to ASX

18 August 2023

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## Philippines Assets Divestment Update

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Sacgasco Limited (ASX:SGC) (“Sacgasco” or “the Company”) provides the following update regarding the sale of Sacgasco’s wholly owned subsidiaries Nido Petroleum Pty Ltd and Yilgarn Petroleum Philippines Pty Ltd. (together referred to as “Nido”).

Sacgasco advises that it has agreed with Blue Sky International Holdings to amend the Condition Precedent contained within the Share Purchase Agreement of reaching confirmation of a farmout agreement with the PNOC Exploration Corporation (“PNOC”) by 15 August 2023.

The parties have agreed that the Share Purchase Agreement shall now be contingent upon confirmation of a farmout agreement with PNOC, as soon as is practicable.

The Company confirms there have been no other amendments to the original sale agreement announced 26 July 2023.

**For and on behalf of the Board of Sacgasco Limited.**

**Andrew Childs**

**Chairman**

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**About Sacgasco Limited (ASX: SGC)**

*Sacgasco Limited (ASX: SGC) is an Australian-based energy company focused on under-explored, recently over-looked, world class oil and gas opportunities near under-supplied markets. Sacgasco’s Natural Gas activities include Hydrogen and Helium.*

*The Company is currently focussed on conventional oil and gas exploration and production in the Sacramento Basin in California, Alberta Province in Canada and offshore The Philippines.*

*Sacgasco has a portfolio of natural gas and oil producing wells as well as prospects and discoveries at various exploration and appraisal stages.*

*The Company is targeting supply to the local Californian and Canadian oil and gas markets and the burgeoning Asian market.*

*Sacgasco is in the process of evaluating both acquisition and sales of oil and gas producing and exploration assets to enhance the Company’s strategic needs.*

[www.sacgasco.com](http://www.sacgasco.com)

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