



Sacgasco Limited

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Announcement to ASX

23 November 2023

SACGASCO RECEIVES A\$5.1M FROM PNOEC FARMIN

Sacgasco Limited (ASX:SGC) (“Sacgasco” or “the Company”) is pleased to confirm its wholly owned subsidiary, Nido Petroleum Philippines Pty Ltd has received US\$3,337,400 (approximately A\$5,100,000) from PNOEC Exploration Corporation (“PNOEC”) under the terms of the binding farmin agreement, executed 15 November 2023¹.

This release was approved by the Board of Sacgasco Limited

J.L. Kane Marshall
Managing Director
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About Sacgasco Limited (ASX: SGC)

Sacgasco Limited (ASX: SGC) is an Australian-based energy company focused on under-explored, recently over-looked, world class oil and gas opportunities near under-supplied markets. Sacgasco’s Natural Gas activities include Hydrogen and Helium.

The Company is currently focussed on conventional oil and gas exploration and production in the Sacramento Basin in California, Alberta Province in Canada and offshore The Philippines.

Sacgasco has a portfolio of natural gas and oil producing wells as well as prospects and discoveries at various exploration and appraisal stages.

The Company is targeting supply to the local Californian and Canadian oil and gas markets and the burgeoning Asian market.

Sacgasco is in the process of evaluating both acquisition and sales of oil and gas producing and exploration assets to enhance the Company’s strategic needs.

www.sacgasco.com

Twitter: @SacGasCo

¹ Refer to ASX Announcement dated 16 November 2023